

Registered As: Buchanan Wealth Management, LLC | CRD No. 316629



## Form ADV Part 2A – Firm Disclosure Brochure

11710 Plaza America Drive  
Reston, VA. 20190

Phone: (703) 956-2633 | Website: [www.buchananwealth.com](http://www.buchananwealth.com)

**September 28, 2021**

This Form ADV Part 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Buchanan Wealth Management, LLC (“the firm” “Advisor”). If you have any questions about the contents of this Disclosure Brochure, please contact us at (703) 956-2633 or by email at [matt@buchananwealth.com](mailto:matt@buchananwealth.com). The information in this Disclosure Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information about the firm to assist you in determining whether to retain the firm. Additional information about Buchanan Wealth Management, LLC is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching our CRD number 316629.

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## Item 2 – Material Changes

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Buchanan Wealth Management, LLC is a newly formed registered investment advisor. This is the initial filing of the Disclosure Brochure. Annually, a complete Disclosure Brochure will be offered to Clients along with a summary of material changes, if any, within 120 days from the firm's fiscal year-end.

At any time, the current Disclosure Brochure is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching the firm name or CRD number 316629. A copy of this Disclosure Brochure may be requested at any time, by contacting (703) 956-2633 or by email at [matt@buchananwealth.com](mailto:matt@buchananwealth.com).

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## **Item 4 – Advisory Business**

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### **Firm Information**

The firm was organized as an LLC in 2010 and registered as an investment advisor with the SEC in 2021. Buchanan Wealth Management was built on the foundation of integrity and the strength of relationship. It strives to serve and advise its clients in a manner that is objective. This disclosure brochure provides information regarding the qualifications, business practices and details of the advisory services and the applicable fees.

### **Principal Owner**



**Matthew S. Buchanan, CFP®**

#### **CEO, Founder and Chief Compliance Officer**

Matt has been a financial advisor since 2003. He serves as the company's founder and Chief Executive Officer, and specializes in wealth management and insurance planning. He is a CERTIFIED FINANCIAL PLANNER™ certificand and has his Series 7, Series 31, Series 66 and insurance licenses. He holds a Bachelor of Science in Business Administration from Belhaven University, where he graduated summa cum laude in 2001.

### **Advisory Services Offered**

Buchanan Wealth Management, LLC provides financial planning and fee-based investment advisory services primarily to individual Clients and high-net worth individuals with a focus on retirement. Services are also available to businesses and financial institutions. Accounts are managed based on the individual goals, objectives, time horizon, and risk tolerance of each Client.

Assets are managed on a discretionary basis where the client grants Buchanan Wealth Management ongoing and continuous discretionary authority to execute its investment recommendations without prior approval of each transaction. Investment strategies and recommendations are tailored to the individual needs of each Client but generally consist of an asset allocation consistent with:

- **Income with Capital Preservation.** Designed as a longer-term accumulation account, this investment objective is considered generally the most conservative. Emphasis is placed on generation of current income with minimal risk of capital loss. Lowering the risk generally means lowering the potential income and overall return.
- **Income with Moderate Growth.** This investment objective emphasizes generation of current income with a secondary focus on moderate capital growth.

- **Growth with Income.** This investment objective emphasizes modest capital growth with some focus on generation of current income.
- **Growth.** This investment objective emphasizes achieving high long-term growth and capital appreciation.
- **Aggressive Growth.** This investment objective emphasizes aggressive growth and maximum capital appreciation, with no focus on generation of current income. This objective has an extremely high level of risk and is for investors with a longer timer horizon.

At no time will Buchanan Wealth Management, LLC accept or maintain custody of a Client's funds or securities. All Client assets will be managed within their designated brokerage account or pension account, pursuant to the Client investment advisory agreement on a discretionary or non-discretionary basis.

- Investment advice is not limited to certain investment types.
- A minimum total investment amount of \$500,000 is generally required.
- Advisory services are tailored to the individual need of each Client.

### **LPL Financial Sponsored Platforms**

#### **Strategic Wealth Management (SWM I)**

Strategic Wealth Management is the name of the custodial account offered through LPL to support investment advisory services provided by Buchanan Wealth Management, LLC. Within a SWM account, Investment Advisor Representatives provide advice on the purchase and sale of various types of investments, such as mutual funds, exchange-traded funds ("ETFs"), and equities. The advice is tailored to the individual needs of the Client based on the investment objective chosen by the Client to help assist Clients in attempting to meet their financial goals. Accounts are reviewed on a regular basis and rebalanced as necessary according to each Client's investment profile. More specific account information and acknowledgements are further detailed in the account opening documents. Investment Advisor Representatives can offer SWM I or SWM II. The accounts offer the same investment choices and are managed in the same manner, but the fee structure is different. For SWM I, Clients are charged transaction fees in addition to the advisory fee whereas for SWM II, the transactions fees are sponsored by Buchanan Wealth Management, LLC.

#### **LPL Sponsored Wrap Fee Programs**

Buchanan Wealth Management, LLC also offers a wrap fee program where LPL serves as the sponsor and portfolio manager. While LPL serves as the wrap fee sponsor and portfolio manager, Buchanan Wealth Management, LLC manages the allocation of funds between the different portfolios and available fund selections.

### **Optimum Market Portfolios Program (OMP)**

The Optimum Market Portfolios (OMP) program offers clients the ability to participate in a professionally managed asset allocation program designed by LPL Financial. There are up to six Optimum Funds that may be purchased within an OMP account:

1. Optimum Large Cap Growth Fund
2. Optimum Large Cap Value Fund
3. Optimum Small Cap Growth Fund
4. Optimum Small Cap Value Fund
5. Optimum International Fund
6. Optimum Fixed Income Fund

Buchanan Wealth Management will obtain the necessary financial data from each client and then select the proper fund portfolio program. While Buchanan Wealth Management selects the proper portfolio program, LPL Financial will manage the underlying Optimum Funds on a discretionary basis consistent with the portfolio program objectives. LPL Financial does not directly manage fund assets on behalf of any particular client. LPL Financial follows an asset allocation investment style in constructing portfolios for the Program. Asset allocation methodology is implemented by combining investments representing various asset classes that react differently to varying market conditions. Thus, if one asset class reacts negatively to certain market events, the potential exists for another asset class to react positively. As with any investment strategy, there is no guarantee that the use of an asset allocation strategy will produce favorable results. Buchanan Wealth Management is responsible for educating the client about this investment style in advance of opening the Account by explaining the various asset classes (e.g., large cap growth, large cap value, etc.) being used within the selected portfolio. This educational process continues throughout the time that the client maintains the account.

OMP is one of several portfolio platforms centrally managed by LPL Financial. OMP enables advisors of Buchanan Wealth Management to manage client assets through diversified asset allocation models, professional money management, automatic rebalancing, and online marketing and sales support. A minimum account value of \$1,000 is required for OMP.

### **Model Wealth Portfolios Program (MWP)**

MWP offers Clients a professionally managed mutual fund asset allocation program. Buchanan Wealth Management, LLC will obtain the necessary financial data from the Client, assist the Client in determining the suitability of the MWP program and assist the Client in setting an appropriate investment objective. Buchanan Wealth Management, LLC will initiate the steps necessary to open an MWP account and have discretion to select a model portfolio designed by LPL's Research Department consistent with the Client's stated investment objective. LPL's Research Department, a third-party portfolio strategist and/or Advisor, through its Investment Advisor Representative, may act as a portfolio

strategist responsible for selecting the mutual funds or ETFs within a model portfolio and for making changes to the mutual funds or ETFs selected.

The Client will authorize LPL to act on a discretionary basis to purchase and sell mutual funds and ETFs and to liquidate previously purchased securities. The Client will also authorize LPL to effect rebalancing for MWP accounts. MWP requires a minimum asset value for a program account to be managed. The minimums vary depending on the portfolio(s) selected and the account's allocation amongst portfolios.

### **Buchanan Wealth Management, LLC Wrap Fee Program**

Strategic Wealth Management – II (SWM II) is a comprehensive, open-architecture, fee-based investment platform created by LPL Financial (LPL) to allow Independent Investment Advisors such as Buchanan Wealth Management to offer Clients customized advice and service. The platform provides a foundation to develop long-term financial goals and provide potential solutions. With this platform, multiple investments can be in a single account with one consolidated statement. Clients may impose restrictions on investing in certain securities.

SWM II is offered as a wrap fee program where Buchanan Wealth Management acts as the sponsor and portfolio manager. As the sponsor, Buchanan Wealth Management provides regular and continuous management and advice to clients regarding the allocation of assets. The assets typically consist of mutual funds and ETFs. The cost to manage an account, advisory fees and transaction expenses are “wrapped” into a single fee.

- Please see Appendix 1 –Wrap Fee Program Brochure, which is included as a supplement to this Disclosure Brochure for additional details.

### **Client Account Management**

Prior to engaging Buchanan Wealth Management, LLC to provide investment advisory services, each Client is required to enter into an investment advisory agreement with that defines the terms, conditions, authority, and responsibilities.

### **Assets Under Management**

The firm is a newly registered investment adviser. Assets under management will be amended at least annually as of December 31<sup>st</sup>.

Assets under Management	
Discretionary	\$0.00
Non-Discretionary	\$0.00
<b>Total</b>	<b>\$0.00</b>

## **Retirement Plan Rollovers**

An employee generally has four (4) options for their retirement plan when they leave an employer:

1. Leave the money in his/her former employer's plan, if permitted
2. Rollover the assets to his/her new employer's plan if one is available and permitted
3. Rollover to an Individual Retirement Account (IRA), or
4. Cash out the account value, which has significant tax considerations

Buchanan Wealth Management, LLC provides educational services only pertaining to retirement plan assets that could potentially be rolled-over to an IRA managed by the firm. Buchanan Wealth Management, LLC has an incentive to recommend such a rollover based on the compensation received, which is mitigated by the fiduciary duty to act in a Client's best interest and acting accordingly.

## **Retirement Plan Consulting to Institutional Retirement Plan Clients**

Buchanan Wealth Management, LLC provides fee-based retirement plan consulting services for compensation to institutional retirement plan clients. Services include both discretionary and non-discretionary plan-level fiduciary services as well as non-fiduciary, ministerial services to the plan to assist fiduciaries in meeting their obligations under the Employee Retirement Income Security Act (ERISA). Specifically, services include, but are not limited to, the following:

### **Plan-level, Discretionary Fiduciary Services**

Buchanan Wealth Management, LLC may provide plan-level, discretionary fiduciary services to retirement plan clients. When performing the services with discretion, the plan sponsor will appoint Buchanan Wealth Management, LLC under ERISA Section 3(38) to serve as the investment manager. The plan sponsor will retain the obligation to monitor Buchanan Wealth Management, LLC. The service include:

- Selecting, monitoring, and replacing the plan's designated investment alternatives with discretion
- Selecting, monitoring, and replacing the plan's qualified default investment alternative with discretion

### **Plan-level, Non-Discretionary Fiduciary Services**

Buchanan Wealth Management, LLC may provide plan-level, non-discretionary fiduciary services to retirement plan clients. To the extent a plan is covered by ERISA, Buchanan Wealth Management, LLC will perform the services as a fiduciary under ERISA Section 3(21)(A)(ii). These services include:

- Selecting and monitoring the plan's designated investment alternatives
- Selecting and monitoring the plan's qualified default investment alternative



### **Plan-level, Non-fiduciary Services**

Buchanan Wealth Management, LLC may provide the following services in a ministerial nature to assist the plan sponsor in meeting its fiduciary obligations. These services may include:

- Coordinate and attend committee meetings for the Plan's fiduciaries, including coordination of agendas
- Coordination of the recordkeeper and custodian, including periodic review and assessment of services and fees
- Assistance with plan governance, including the investment policy statement and education policy statement
- Periodic assessment of current participant financial wellness program(s)
- Periodic assessment of the service providers cyber security policies and resources
- Assist with maximizing plan design effectiveness through behavioral science recommendations and the coordination of ERISA counsel to accomplish the same
- Initial delivery of Plan Governance Index (PGI) report to assist with assessing the plan's process of investments, plan administration and participant outcomes; periodic reviews thereafter
- Assist Sponsor with discussions related to retirement in the overall benefit strategy conversations, ensuring full integration of the retirement plan offering and its benefits

### **Participant-level, Non-fiduciary Services**

Buchanan Wealth Management, LLC can provide non-fiduciary, educational services to participants in the plan. This includes but is not limited to assistances with on-site participant education or education over the web.

Unless otherwise agreed, if the Plan makes available employer stock or other securities; real estate (except for real estate and other publicly traded REITs); individual annuities, life insurance or other individual contracts; stock brokerage accounts or self-directed mutual fund windows, participant loans, non-publicly traded partnership interests or other non-publicly traded securities or property (except for collective trusts); or any other hard to value or illiquid securities or property (collectively, "Excluded Assets"), Buchanan Wealth Management, LLC will not provide investment advice regarding these Excluded Assets and are not responsible for the decision to offer Excluded assets as investment options.

From time-to-time Buchanan Wealth Management, LLC can make the Plan or Plan participants aware of and may offer services available from IARs that are separate and apart from the services provided under Retirement Plan Consulting. Such other services may include services to one or more Plan participants. In offering any such services, the IAR is not acting as a fiduciary under ERISA and will act solely within the Department of Labor's Interpretive Bulletin 96-1 providing education only. If any such separate services are offered to a client, the client will make an independent assessment of such services without reliance on the advice or judgment of the IAR.

### **Guided Wealth Portfolios (GWP)**

GWP offers clients the ability to participate in a centrally managed, algorithm-based investment program, which is made available to users and clients through a web-based, interactive account management portal (“Investor Portal”). Investment recommendations to buy and sell open-end mutual funds and exchange-traded funds are generated through proprietary, automated, computer algorithms (collectively, the “Algorithm”) of Xulu, Inc., doing business as FutureAdvisor (“FutureAdvisor”), based upon model portfolios constructed by LPL and selected for the account as described below (such model portfolio selected for the account, the “Model Portfolio”). Communications concerning GWP are intended to occur primarily through electronic means (including but not limited to, through email communications or through the Investor Portal), although Advisor will be available to discuss investment strategies, objectives or the account in general in person or via telephone.

Within the applicable allocation track and based upon a client’s chosen Retirement Age in the Client Profile, the client will be assigned a Model Portfolio and one of five of LPL’s standard investment objectives:

- **Income with Capital Preservation.**  
Designed as a longer-term accumulation account, this investment objective is considered generally the most conservative. Emphasis is placed on generation of current income with minimal risk of capital loss. Lowering the risk generally means lowering the potential income and overall return.
- **Income with Moderate Growth.**  
This investment objective emphasizes generation of current income with a secondary focus on moderate capital growth.
- **Growth with Income.**  
This investment objective emphasizes modest capital growth with some focus on generation of current income.
- **Growth.**  
This investment objective emphasizes achieving high long-term growth and capital appreciation. There is little focus on generation of current income.
- **Aggressive Growth.**  
This investment objective emphasizes aggressive growth and maximum capital appreciation, with no focus on generation of current income. This objective has a very high level of risk and is for investors with a longer timer horizon.

Both the client and Advisor are required to review and approve the initial Investment Objective. As a client approaches the Retirement Age, the Algorithm will automatically adjust the client's asset allocation. Any change to the Investment Objective directed by a client due to changes in the Client's risk tolerance and/or Retirement Age will require written approval from the client and Advisor Advisors before implementation. Failure to approve the change in Investment Objective may result in a client remaining in a Model Portfolio that is no longer aligned with the applicable Client Profile. The Investment Objective selected for the account is an overall objective for the entire account and may be inconsistent with a particular holding and the account's performance at any time and may be inconsistent with other asset allocations suggested to client by LPL, Advisor or FutureAdvisor prior to client entering into the Account Agreement.

The terms and conditions for client participation in the advisory programs are set forth in Advisor Advisors' advisory agreements and account paperwork for the advisory programs.

### **Financial Planning Services**

Buchanan Wealth Management, LLC, through its Investment Advisor Representatives, generally provides financial planning as part of a comprehensive asset management engagement. However, financial planning is available separately for a separate fee. The type of planning can vary greatly depending on the scope and complexity of an individual's financial situation. Examples of the type of planning available include but are not limited to the following:

- **Wealth Planning** – Planning an investment strategy to provide inflation-adjusted income for life.
- **Tax Planning** – Efficient tax planning to maximize gains. Buchanan Wealth Management can consult with a Client's outside tax professionals during the financial planning process with the goal of helping more of what you earn
- **Education Planning** – Planning to pay the future college/education expenses of a child or grandchild.
- **Insurance / Asset Protection Planning** – Planning for the financial needs of survivors to satisfy such financial obligations as housing, dependent child-care and spousal arrangements as well as education.
- **Estate Planning / Wealth Transfer** – Planning that focuses on the most efficient and tax-friendly option to pass on an estate to a spouse, other family members or a charity.
- **Investment Planning** – Planning an investment strategy consistent with objectives, time horizons and risk tolerances.

- **Small Business Planning** – Planning to help ensure business success in such areas as:

Retirement Savings Plans	Business Tax Strategies
Defined Contribution Plans	Business Succession Planning
Defined Benefit Plans	Executive Compensation Plans
401(k) & 403(b) Plans	Deferred Compensation Plans
Group Long Term Care	Stock Ownership Plans

Prior to engaging the firm to provide stand-alone planning or consulting services, Clients are required to enter into an Agreement setting forth the terms and conditions of the engagement (including termination), describing the scope of the services to be provided, and the portion of the fee that is due from the Client prior to the firm commencing services.

### **Hourly Consulting Services**

Buchanan Wealth Management, LLC, through its Investment Adviser Representatives, can provide hourly consulting services instead of a comprehensive financial planning when a narrower scope of services is appropriate. Hourly consulting considers information collected from the client such as financial status, investment objectives and tax status, among other data. The Investment Adviser Representatives may or may not deliver a written analysis or report as part of the services. The engagement terminates upon final consultation with the client.

## **Item 5 – Fees and Compensation**

### **Investment Management**

Fees are paid quarterly in advance and will generally not exceed 1.35% of assets under management unless the scope, complexity, amount of time or expertise required warrant a higher fee. The account custodian calculates the advisory fee based on the prior quarter end value, multiplied by the advisory fee divided by 360 and then multiplied by 90. The fee is deducted based on a separate written authorization between the custodian and the Client.

<b>Portfolio Size</b>	<b>Annual Tiered Advisory Fee</b>
Additional Amounts over \$5,000,000	0.80%
On the Next \$3,000,000	0.95%
On the Next \$1,000,000	1.10%
On the Next \$500,000	1.20%
On the first \$500,000	1.35%

- Clients will receive quarterly statements from the Custodian that provides details of the advisory fees.
- The investment advisory fee in the first period of service is pro-rated from the inception date of the account[s] to the end of the first quarter.
- If the advisory agreement is terminated before the end of the quarterly period, Client is entitled to a pro-rated refund of any pre-paid quarterly advisory fee based on the number of days remaining in the quarter after the termination date.
- Asset management fees are exclusive of and in addition to, brokerage fees, transaction fees, and other related costs and expenses.
- The firm will not have the authority or responsibility to value portfolio securities.

### **Mutual Fund Share Class Disclosures**

Buchanan Wealth Management, LLC strives to select the lowest cost share class available; however, certain mutual fund share classes charge a 12b-1 fee that generally amounts to an additional .25% expense ratio or more. The purpose of 12b-1 fees, as approved by the SEC, are to cover marketing expenses and shareholder services such as support services and “other expenses” such as legal, accounting and the administrative functions of the custodian. When selecting a mutual fund, Investment Advisor Representatives have a fiduciary duty to choose the share class that helps manage the overall fee structure of the account. The entire fee structure includes such fees as the asset management fee, the expense ratio and ticket charges.

- Mutual funds typically offer multiple share classes, including lower-cost share classes that do not charge 12b-1 fees and are therefore usually less expensive.
- Investment Advisor Representatives will consider investing Client funds in 12b-1 fee-paying share classes even when a lower-cost share class is available as appropriate to account for the overall fee structure and tax considerations as well as attributes of a fund not available for lesser fees.

### **Financial Planning**

The fee for financial planning can be based on an hourly or a fixed rate depending on the nature of the planning. Fixed fees are generally paid 100% in advance. Hourly fees are generally charged as they are incurred.

- Comprehensive Financial Plan: \$4,000 or \$300 an hour, whichever is less.

The applicable fee is determined by the scope and complexity of a particular Client’s financial situation as well as the amount of time and expertise required. In some cases, a fee greater or lesser than the typical fee range may be warranted.

### **Hourly Consulting Services**

The fee for hourly consulting is generally \$300 an hour based on the scope and complexity as well as the amount of time and/or expertise required.

### **Retirement Plan Consulting**

The fee for Retirement Plan Consulting will generally not exceed 0.50% of plan assets under management plus a flat \$500 fee per quarter. The total estimated fee, as well as the ultimate fee charged is based on the scope and complexity of the engagement. The fee-paying arrangement for Retirement Plan Consulting will be outlined in a separate agreement.

### **Compensation for Sales of Securities**

Buchanan Wealth Management, LLC does not receive commission compensation for advisory services.

### **Other Fees and Expenses**

Clients will incur transaction charges for trades executed in a non-Wrap Fee account. These transaction fees are separate from our fees. Also, Clients will pay the following separately incurred expenses, which we do not receive any part of: charges imposed directly by a mutual fund, index fund, or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses). If a Client's assets are invested in mutual funds or other pooled investment products, Clients should be aware that there will be two layers of advisory fees and expenses for those assets. Client will pay an advisory fee to the fund manager and other expenses as a shareholder of the fund. Client will also pay Advisor the advisory fee with respect to those assets. Most of the mutual funds available in the program may be purchased directly. Therefore, Clients could generally avoid the second layer of fees by not using the management services of Buchanan Wealth Management, LLC and by making their own investment decisions. Further information regarding fees assessed by a mutual fund is available in the appropriate prospectus.

### **Termination**

A contract between Buchanan Wealth Management, LLC and a Client may be cancelled at any time and billing will be stopped as soon as reasonable efforts allow. Clients will be given this brochure form ADV Part 2A, forty-eight hours in advance of signing an agreement or they will have five business days to unconditionally cancel the agreement.

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### **Item 6 – Performance-Based Fees and Side-By-Side Management**

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Buchanan Wealth Management, LLC does not accept performance-based fees, fees based on a share of capital gains on or capital appreciation of the assets of a Client (such as a Client that is a hedge fund or other pooled investment vehicle).

Buchanan Wealth Management, LLC also does not participate in side-by-side management, where an advisor manages accounts that are both charged a performance-based fee and accounts that are charged another type of fee, such as an hourly or flat fee or an asset-based fee.

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### **Item 7 – Types of Clients**

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The advisory services offered by Buchanan Wealth Management, LLC are available for individuals, individual retirement accounts (“IRAs”), and profit-sharing plans, including plans subject to Employee Retirement Income Security Act of 1974 (“ERISA”) and other business entities.

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### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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Buchanan Wealth Management, LLC emphasizes continuous and regular account supervision. As part of our asset management service, we generally create a portfolio, consisting of mutual funds and equities. The Client’s individual investment strategy is tailored to their specific needs and may include some or all of the previously mentioned securities. Each portfolio will be initially designed to meet a particular investment goal, which we determine to be suitable to the Client’s circumstances. Once the appropriate portfolio has been determined, it is subject to review and if necessary, rebalanced based upon the Client’s individual needs, stated goals and objectives. Each Client can place reasonable restrictions on the types of investments to be held in the portfolio.

Buchanan Wealth Management, LLC uses multiple forms of research to analyze financial data and market conditions such as the general financial health of a company, and/or the analysis of management or competitive advantages, past market data (primarily price and volume), business cycles as well as patterns and trends. The firm also conducts the following types of analysis to make investment decisions.

- **The Science of Investing** - Rather than relying on futile forecasting or trying to outguess others, we draw information about expected returns from the market itself—letting the collective knowledge of its millions of buyers and sellers set security prices. Letting markets do what they do best—drive information into prices—frees us to spend time where we believe we have an advantage, namely in how we interpret the market to inform our clients, how we design and manage portfolios, and how we service our clients. It means we take a less subjective, more systematic approach to investing—an approach we can implement consistently and investors can understand and stick with, even in challenging market environments.
- **Efficient Market Strategies** - Individual equity investments to selectively mirror the positions of an index while actively reallocating as market conditions change.
- **Quantitative & Qualitative Strategies** - Investing based on a quantitative measure of less tangible qualitative factors such as regulatory structure, track-record, stability of management, asset size and composition, expense ratio and performance.



## **Risk of Loss**

Investing in securities involves certain investment risks. Securities can fluctuate in value or lose value up to the entire principal amount invested. Clients should be prepared to bear the potential risk of loss. Buchanan Wealth Management, LLC will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals. While the methods of analysis help the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in these methods of analysis may lose value and may have negative investment performance. Investment Advisor Representatives monitor economic indicators to determine if adjustments to strategic allocations are appropriate.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis. The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process.

The firms' methods of analysis and investment strategies do not represent any significant or unusual risks however all strategies have inherent risks and performance limitations. However, Clients should be aware of the following types of risks that apply to investing and are encouraged to discuss the specific risks applicable to their account holdings:

- **Business Risk** – the measure of risk associated with a particular security. It is also known as unsystematic risk and refers to the risk associated with a specific issuer of a security. Generally speaking, all businesses in the same industry have similar types of business risk. More specifically, business risk refers to the possibility that the issuer of a particular company stock or a bond may go bankrupt or be unable to pay the interest or principal in the case of bonds.
- **Call Risk** – the risk specific to bond issues and refers to the possibility that a debt security will be called prior to maturity. Call risk usually goes hand in hand with reinvestment risk because the bondholder must find an investment that provides the same level of income for equal risk. Call risk is most prevalent when interest rates are falling, as companies trying to save money will usually redeem bond issues with higher coupons and replace them on the bond market with issues with lower interest rates.



- **Credit Risk** – the risk that an investor could lose money if the issuer or guarantor of a fixed income security is unable or unwilling to meet its financial obligations.
- **Currency/Exchange Rate Risk** – the risk of a change in the price of one currency against another.
- **Inflationary Risk** – the risk that future inflation will cause the purchasing power of cash flow from an investment to decline.
- **Interest Rate Risk** – the risk that fixed income securities will decline in value because of an increase in interest rates; a bond or a fixed income fund with a longer duration will be more sensitive to changes in interest rates than a bond or bond fund with a shorter duration.
- **Legislative Risk** – the risk of a legislative ruling resulting in adverse consequences.
- **Liquidity Risk** – the possibility that an investor may not be able to buy or sell an investment as and when desired or in sufficient quantities because opportunities are limited.
- **Margin Risk** – the risk of losing more money than initially invested due to the amplified effect of losses when investing with borrowed money.
- **Market Risk** – the risk that the value of securities may go up or down, sometimes rapidly or unpredictably, due to factors affecting securities markets generally or particular industries.
- **Pandemic Risk** – Large-scale outbreaks of infectious disease that can greatly increase morbidity and mortality over a wide geographic area, crossing international boundaries, and causing significant economic, social, and political disruption.
- **Reinvestment Risk** – the risk that falling interest rates will lead to a decline in cash flow from an investment when its principal and interest payments are reinvested at lower rates.
- **Social/Political** – the possibility of nationalization, unfavorable government action or social changes resulting in a loss of value.
- **Taxability Risk** – the risk that a security that was issued with tax-exempt status could potentially lose that status prior to maturity. Since municipal bonds carry a lower interest rate than fully taxable bonds, the bond holders would end up with a lower after-tax yield than originally planned.
- **Transparency Risk** – the risk of not having ready access to required financial information about a company, such as price levels, market depth, and audited financial reports.

All investments involve varying degrees of risk, and it should not be assumed that future performance of any specific investment or investment strategy will be profitable or equal any specific performance level(s). Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

### **Types of Investments**

Buchanan Wealth Management, LLC generally manages Client portfolios that consist of mutual funds, Exchange Traded Equities (ETFs) and limited individual securities.

- **Mutual Funds** – a pool of funds collected from many investors for the purpose of investing in securities such as stocks, bonds, money market instruments and similar assets.
  - **Open-End Mutual Funds** – a type of mutual fund that does not have restrictions on the amount of shares the fund will issue and will buy back shares when investors wish to sell. Investing in mutual funds carries the risk of capital loss and thus Clients may lose money investing in mutual funds. All mutual funds have costs that lower investment returns. The funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature.
  - **Closed-End Mutual Funds** – a type of mutual fund that raises a fixed amount of capital through an initial public offering (IPO). The fund is then structured, listed, and traded like a stock on a stock exchange. Clients should be aware that closed-end funds available within the program are not readily marketable. In an effort to provide invest or liquidity, the funds may offer to repurchase a certain percentage of shares at net asset value on a periodic basis. Thus, Clients may be unable to liquidate all or a portion of their shares in these types of funds.
  - **Alternative Strategy Mutual Funds** – Certain mutual funds available in the program invest primarily in alternative investments and/or strategies. Investing in alternative investments and/or strategies may not be suitable for all investors and involves special risks, such as risks associated with commodities, real estate, leverage, selling securities short, the use of derivatives, potential adverse market forces, regulatory changes, and potential illiquidity. There are special risks associated with mutual funds that invest principally in real estate securities, such as sensitivity to changes in real estate values and interest rates and price volatility because of the fund’s concentration in the real estate industry.
- **Equity** – An investment that generally refers to buying shares of stocks in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. The value of equity securities may fluctuate in response to specific situations for each company, industry conditions and the general economic environment.

- **Cash Positions** – Based on perceived or anticipated market conditions and/or events, certain assets can be taken out of the market and held in a defensive cash position. All cash may be included as assets subject to the agreed upon advisory fee. Buchanan Wealth Management, LLC, generally invest Client’s cash balances in money market funds, FDIC Insured Certificates of Deposit, high-grade commercial paper and/or government backed debt instruments. Ultimately, the firm tries to achieve a reasonable return on our Client’s cash balances through relatively low-risk conservative investments.

Cash balances invested in LPL’s multi-bank insured cash account (ICA) program are invested in Federal Deposit Insurance Corporation (FDIC) insured deposit accounts at one or more bank or other participating depository institutions. However, clients receive the same interest rate across all ICA deposit accounts taken in the aggregate based on a percentage of the average daily deposit balance. LPL receives a fee from the institutions participating in the ICA program based on the value of advisory assets held in the ICA program. This fee could be higher than the interest rate received by clients and/or could reduce the rate a client could receive elsewhere.

Additional types of investments will be considered per Client for asset allocation and risk management purposes.

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## **Item 9 – Disciplinary Information**

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There are no legal, regulatory, or disciplinary events involving Buchanan Wealth Management, LLC or any of its Supervised Persons.

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## **Item 10 – Other Financial Industry Activities and Affiliations**

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### **Broker-Dealer Affiliation**

Certain Advisory Persons are also a registered representative of LPL Financial (LPL), a registered broker-dealer (CRD No. 6413), member FINRA/SIPC. In one’s separate capacity as a registered representative, certain Advisory Persons will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by such Advisory Persons.

### **Insurance Agency Affiliations**

Certain Advisory Persons are also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from one’s role with Buchanan Wealth Management, LLC. As an insurance professional, certain Advisory Persons receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This causes a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by the Investment Advisor Representative in their capacity as an insurance agent. Clients can choose to engage an Investment Advisor

Representative of Buchanan Wealth Management, LLC in their capacity as a registered representative of the unaffiliated LPL Financial broker/dealer, to implement investment recommendations on a commission basis.

This chart is intended to explain the potential capacity a Financial Advisor can serve, and the type of compensation received.

Capacity	Compensation
Investment Advisor Representatives	Advisory Fee
Registered Representative	Commissions
Insurance Agent	Commissions

Conflicts of interests exist because securities and insurance sales create an incentive to recommend products based on the compensation earned rather than the best interests of the Client. Such potential conflicts of interest are subject to review by the Chief Compliance Officer.

Neither Buchanan Wealth Management, LLC nor any of the management persons are registered or has a registration pending to register as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

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## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **Code of Ethics**

Buchanan Wealth Management, LLC has implemented a Code of Ethics (the “Code”) that defines our fiduciary commitment to each Client. This Code applies to all persons associated with the firm (our “Supervised Persons”). The Code was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. The firm and its Supervised Persons owe a duty of loyalty, fairness, and good faith towards each Client. It is the obligation of the firm’s Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of our Code, please contact us at (703) 956-2633 or by email at [matt@buchananwealth.com](mailto:matt@buchananwealth.com).

### **Personal Trading with Material Interest**

Buchanan Wealth Management, LLC does not act as principal in any transactions. In addition, the firm does not act as the general partner of a fund or advise an investment company. Buchanan Wealth Management, LLC does not have a material interest in any securities traded in Client accounts.

### **Personal Trading in Same Securities as Clients**

Buchanan Wealth Management, LLC allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities, we recommend (purchase or sell) to you presents a conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted a Code of Ethics to address insider trading (material non-public information controls); gifts and entertainment; outside business activities and personal securities reporting.

### **Personal Trading at Same Time as Client**

Supervised Persons may not purchase or sell any security immediately prior to or immediately after a transaction being implemented for an advisory account, thereby preventing an employee from benefiting from transactions placed on behalf of advisory accounts.

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## **Item 12 – Brokerage Practices**

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Buchanan Wealth Management, LLC will recommend that Clients establish a brokerage account with LPL Financial to maintain custody of assets and to effect trades. LPL Financial provides brokerage and custodial services to independent investment advisory firms, including Buchanan Wealth Management, LLC. LPL Financial is compensated by Clients through commissions, trails, or other transaction-based fees for trades that are executed through LPL Financial or that settle into LPL accounts. For IRA accounts, LPL Financial generally charges an account maintenance fee. In addition, LPL Financial also charges Clients miscellaneous fees, such as account transfer fees. LPL Financial charges Buchanan Wealth Management, LLC an asset-based administration fee for administrative services. Such administration fees are not directly borne by Clients but are considered when Buchanan Wealth Management, LLC negotiates its advisory fee with Clients. While LPL Financial does not participate in or influence the formulation of the investment advice provided, Investment Advisor Representatives that are also Registered Representatives are restricted by FINRA rules from maintaining Client accounts at another custodian or executing Client transactions in such Client accounts through any broker/dealer or custodian that is not approved by LPL Financial. Clients should also be aware that for accounts where LPL Financial serves as the custodian, the firm is limited to offering services and investment that are approved by LPL Financial.

1. **Soft Dollars** - Soft dollars are revenue programs offered by broker/dealers whereby an advisor enters into an agreement to place security trades with the broker in exchange for research and other services. LPL Financial makes available various products and services designed to assist the firm in managing and administering Client accounts. These services include software and other technology that provide access to Client account data (such as trade confirmation and account statements); facilitation of trade execution (and research reports or other information about particular companies or industries; economic surveys, data and analyses; financial publications; portfolio evaluation services; financial database software and services; computerized news and pricing services; quotation equipment for use in running

software used in investment decision-making. These support services are provided based on the overall relationship without a minimum production level or value of assets held with the custodian. Consequently, it is not the result of soft dollar arrangements or any other express arrangements that involve the execution of Client transactions as a condition to receive the services.

2. **Brokerage Referrals** - Buchanan Wealth Management, LLC does not receive any compensation from any third party in connection with the recommendation for establishing a brokerage account.
3. **Transaction Fees** -The Custodian charges brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transaction fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). The Custodian enables Buchanan Wealth Management, LLC to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. The Custodian's commission rates are generally discounted from customary retail commission rates. However, the commission and transaction fees charged by the Custodians may be higher or lower than those charged by other custodians and broker/dealers.
4. **Best Execution** - In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker/dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although we will seek competitive rates, to the benefit of all Clients, we may not necessarily obtain the lowest possible commission rates for specific Client account transactions.
5. **Aggregating and Allocating Trades** - The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as price, size of order and difficulty of execution. Buchanan Wealth Management, LLC does not aggregate purchases and sales for various Client accounts, but orders can be aggregated by the custodian.

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### Item 13 – Review of Accounts

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For those Clients to whom Buchanan Wealth Management, LLC provides investment advisory services, account reviews are conducted on an ongoing basis by the Investment Advisor Representative. All Clients (in person or via telephone) are encouraged to review financial planning issues (to the extent applicable), investment objectives and account performance with their Investment Advisor Representative. In addition, each Client relationship shall be reviewed at least annually. Reviews may be conducted more or less frequently at the Client's request. Accounts may also be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account. The Client is encouraged to notify Buchanan Wealth Management, LLC if changes occur in the Client's personal

financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

Clients will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client can also establish electronic access to the Custodian's website so they can view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s].

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#### **Item 14 – Client Referrals and Other Compensation**

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Buchanan Wealth Management, LLC is a fee-based advisory firm, that is compensated by its Clients to provide investment advice and not from any investment product or someone other than the Client. Buchanan Wealth Management, LLC does not receive commissions or other economic benefit or compensation from product sponsors, broker/dealers or any un-related third party.

##### **Compensation Client Referrals from Solicitors**

Buchanan Wealth Management has entered into a written arrangement with The Lampo Group, LLC d/b/a Ramsey Solutions ("Ramsey Solutions"), a company owned by nationally syndicated financial advice radio host, television personality, and author, Dave Ramsey, to be designated as a qualified investment professional ("SmartVestor Pro" or "Pro") under the SmartVestor program ("SmartVestor") for the purposes of receiving client referrals from Ramsey Solutions.

SmartVestor is offered through the Ramsey Solutions website (<https://www.daveramsey.com>), which provides a variety of financial and educational resources to consumers. Once on the SmartVestor website, clients must enter basic identifying information, including name, e-mail address, telephone number, and zip code. Clients are then provided with a list of up to five individual SmartVestor Pros that are located within the specific market assigned to the client's zip code. Unless a client opts out of having their contact information shared, each Pro will generally contact a referred client within one business day of receiving the contact information.

Buchanan Wealth Management pays a monthly membership fee plus a monthly advertising fee for being a SmartVestor Pro. The fees paid by Buchanan Wealth Management are payable regardless of whether any client chooses to communicate with or enter into an agreement with the firm.

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#### **Item 15 – Custody**

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Buchanan Wealth Management, LLC does not accept or maintain actual custody of funds or securities. A qualified custodian is responsible to provide Clients with trade confirmations, tax forms and quarterly statements that include account balance(s). Clients are advised to carefully review the information provided by the custodian and notify their Investment Advisor Representative with any questions or if such information is not received. Clients authorize the custodian by separate agreement to deduct advisory fees on behalf of Buchanan Wealth Management, LLC.



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**Item 16 – Investment Discretion**

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Buchanan Wealth Management, LLC provides investment advisory services on a discretionary basis. Prior to Buchanan Wealth Management, LLC assuming discretionary authority over a Client's account, the Client shall be required to execute an Investment Advisory Agreement, naming Buchanan Wealth Management, LLC as the Client's attorney and agent in fact, granting Buchanan Wealth Management, LLC full authority to buy, sell, or otherwise effect investment transactions involving the assets in the Client's name found in the discretionary account.

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**Item 17 – Voting Client Securities**

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Buchanan Wealth Management, LLC does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. Buchanan Wealth Management, LLC will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

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**Item 18 – Financial Information**

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Neither the firm, nor its management, have any adverse financial situations to disclose and have not been subject to a bankruptcy or financial compromise. The firm does not collect advance fees of \$1,200 or more for services to be performed six months or more in the future.



Registered As: Buchanan Wealth Management, LLC | CRD No. 316629



BUCHANAN  
WEALTH MANAGEMENT

## Appendix 1 – Wrap Fee Program Brochure

11710 Plaza America Drive  
Reston, VA. 20190

Phone: (703) 956-2633 | Website: [www.buchananwealth.com](http://www.buchananwealth.com)

**September 28, 2021**

This Form ADV2A - Appendix 1 (“Wrap Fee Brochure”) provides information about the qualifications and business practices for Buchanan Wealth Management, LLC (“the firm”) services when offering services according to a wrap program. This Wrap Fee Brochure shall always be accompanied by the firm’s Disclosure Brochure, which provides complete details on the business practices of the firm. If you did not receive the firm Disclosure Brochure or you have any questions about the contents of this Wrap Fee Brochure or the firm Disclosure Brochure, please contact us at (703) 956-2633 or by email at [matt@buchananwealth.com](mailto:matt@buchananwealth.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about the firm and its advisory persons are available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching for our firm name or by our CRD No. 316629. Registration does not imply a certain level of skill or training.

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**Item 2 - Material Changes**

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If the firm amends this brochure so that it contains material changes from the last annual update, the changes will be identified in this item.

Clients will receive, at no charge, a summary of any material changes within 120 days of the firm's fiscal year-end and promptly (generally within 30 days) after any material changes throughout the year.

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**Item 3 – Table of Contents**

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#### **Item 4 – Services, Fees and Compensation**

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Buchanan Wealth Management, LLC provides investment advisory services where the asset management fee and ticket charges are "wrapped" into a single payment. This Wrap Fee Program Brochure is provided as a supplement to the firm's Disclosure Brochure (Form ADV 2A) to provide further details of the business practices and fee structure. This Wrap Fee Program Brochure references back to the firm's Form ADV 2A in which this Wrap Fee Program Brochure serves as an Appendix. Please see Item 4 – Advisory Services of the Form ADV 2A for details on the firm's investment philosophy and related services.

- Buchanan Wealth Management, LLC is the sponsor and portfolio manager of this Wrap Fee Program and receives investment advisory fees paid by Clients and pays the Custodian for the costs associated with the regular trading activity.
- Investment advisory fees will be calculated and deducted from the Client's account by direct agreement between the Client and LPL Financial. Client will receive independent statements from the Custodian. The amount due is calculated based on the following formula:  $(\text{Quarter End Value} \times \text{Advisory Fee}) / 360 \times 90 = \text{Advance Billing}$ .

Participation in this wrap fee program may cost more or less than purchasing such services separately. For example, a Client account with a high volume of trading is likely to benefit from the fee structure of a wrap fee program whereas a Client with a low volume of trading is likely to benefit more from a fee structure that charges a transaction fee per trade with a lower asset management fee or a brokerage account that does not charge an asset management fee for active management.

#### **Other Fees and Expenses**

Mutual funds and exchange-traded funds have separate operating costs that are described in each fund's prospectus. These fees and costs will generally be used to pay management fees, account administration (e.g., custody, brokerage, and account reporting), and a possible distribution fee. Buchanan Wealth Management, LLC does not receive any of the fees charged by a mutual fund or ETF. A Client could invest in these products directly, without the services of Buchanan Wealth Management, LLC, but would not receive the advisory services to assist in determining which products or features are most appropriate for their financial situation and objectives. Accordingly, the Client should review the fees charged by the fund[s] and the fees charged by the firm to fully understand the total costs. Only advisory fees are retained by Buchanan Wealth Management, LLC.

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#### **Item 5 – Account Requirements and Types of Clients**

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Please see Item 7 – Types of Clients in the Form ADV 2A Disclosure Brochure.

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**Item 6 - Portfolio Manager Selection and Evaluation**

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Buchanan Wealth Management, LLC serves as sponsor and portfolio manager for the services under this Wrap Fee Program. The firm does not charge performance-based fees. The selection of the wrap fee program for a Client is based on their preference for a model-based account or open architecture as well as account minimum requirements.

The performance of the wrap fee program is calculated by LPL Financial and reviewed based on account statements and performance reports prepared by LPL Financial.

Buchanan Wealth Management, LLC does not accept proxy-voting responsibility. Clients will receive proxy statements directly from the Custodian. Buchanan Wealth Management, LLC can assist in answering questions relating to proxies; however, the Client retains the sole responsibility for proxy decisions and voting.

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**Item 7 – Client Information Provided to Portfolio Managers**

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Buchanan Wealth Management, LLC is the sponsor and sole portfolio manager for the Program. There is no other portfolio manager where Client information can be shared.

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**Item 8 – Client Contact with Portfolio Managers**

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Buchanan Wealth Management, LLC is a full-service investment management advisory firm. Clients always have direct access to the Portfolio Managers at the firm.

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**Item 9 – Additional Information**

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The backgrounds, disciplinary information (none) and other financial industry activities and affiliations is available on the Investment Advisor Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching for our firm name or by our CRD No. 316629.

Please also see Item 9 of the firm Disclosure Brochure as well as Item 3 of each Investment Advisor Representatives Form ADV 2B Brochure Supplement (included with this Wrap Fee Program Brochure) for additional information on how to research the background information.

Buchanan Wealth Management, LLC has implemented a Code of Ethics that defines our fiduciary commitment to each Client. The details of the Code of Ethics can be found under Item 11 – Code of Ethics, Participation in Client Transactions and Personal Trading in the Disclosure Brochure (included with this Wrap Fee Program Brochure).

Client accounts are monitored on a regular and continuous basis by the Chief Compliance Officer (“CCO”). Details of the review policies and practices are provided in Item 13 of the Form ADV Part 2A – Disclosure Brochure.

Please see Item 14 – Other Compensation in the Form ADV Part 2A – Disclosure Brochure (included with this Wrap Fee Brochure) for details on additional compensation that may be received by the firm or its Investment Advisor Representatives. Each Investment Advisor Representative’s Form ADV 2B Brochure Supplement (also included with this Wrap Fee Brochure) provides details on any outside business activities and the associated compensation.

- Buchanan Wealth Management, LLC does not pay a referral fee for the introduction of Clients.
- Financial information is available in Item 18 of the Form ADV Part 2A – Disclosure Brochure.

Registered As: Buchanan Wealth Management, LLC | CRD No. 316629



BUCHANAN  
WEALTH MANAGEMENT

## ADV 2B – Individual Disclosure Brochure

# Matthew S. Buchanan

11710 Plaza America Drive  
Reston, VA. 20190

Phone: (703) 956-2633 | Website: [www.buchananwealth.com](http://www.buchananwealth.com)

**September 28, 2021**

This brochure supplement provides information about James King that supplements the firm disclosure brochure. You should have received a copy of the firm brochure that describes the investment advisory services offered through Buchanan Wealth Management, LLC, a registered investment advisor. Please contact the Buchanan Wealth Management, LLC at the telephone number above if you did not receive their brochure or if you have any questions about the contents of this supplement. Additional information about your Investment Advisor Representative is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 - Educational Background and Business Experience

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This section of the brochure supplement includes the Investment Advisor Representative's name, year of birth, formal education after high school, and business background for at least the preceding five years.

Matthews S. Buchanan

Year of birth: 1979

### Education

The following information details your Investment Advisor Representative's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Investment Advisor Representative attended the institution but did not obtain a degree.

Belhaven University; Bachelor of Science - Business Administration  
08/01/1997 - 04/01/2001

### Professional Designations

#### **Certified Financial Planner - CFP®**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP® certification is voluntary; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its:

- (1) high standard of professional education;
- (2) stringent code of conduct and standards of practice; and,
- (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfil the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over two days, includes case studies and client scenarios designed to test one's



ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;

**Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

**Ethics** – Agree to be bound by the CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

**Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and,

**Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Business Experience**

The following information details your Investment Advisor Representative's business experience for at least the past 5 years.

Buchanan Wealth Management, LLC, CEO / Founder/ Financial Advisor & CCO  
10/2021 – Present

LPL Financial, DBA Buchanan Wealth Management – Registered Representative  
04/2016 -Present

LPL Financial, DBA Buchanan Wealth Management – Registered Representative  
04/2016 -Present

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### **Item 3 - Disciplinary Information**

This section includes any legal or disciplinary events material to a client's or prospective client's evaluation of an Investment Advisor Representative.

There are no legal or disciplinary events required to be disclosed in response to this item. Any such disciplinary information would be available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**Item 4 - Other Business Activities**

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This section includes any relationship between the advisory business and the Investment Advisor Representative's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the Investment Advisor Representative is actively engaged in any investment-related business or occupation, including if they are registered, or have an application pending to register, as a broker/dealer, Registered Representative of a broker/dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, the business relationship, if any, between the advisory business and the other business is disclosed below.

**Insurance Licensed Registered Representative**

Matt Buchanan is a Registered Representative of LPL Financial (CRD No. 6413) and receives commissions and other types of compensation for the sale of securities. He also sells insurance and receives commission compensation for insurance product sales. The receipt of commissions creates an incentive to recommend investment and/or insurance products based on the compensation received, rather than on the client's needs. However, he may only recommend securities and insurance products that he believes are in a client's best interests.

- Please ask any questions regarding the compensation received.
- Clients are under no obligation to purchase investment products or insurance through Matt Buchanan

**Dually Registered Investment Advisor Representative**

Mr. Buchanan is temporarily dually registered with LPL, an SEC registered investment advisor to offer asset management services. Asset management services are offered for a fee based on the assets under management. LPL and Buchanan Wealth Management, LLC are unaffiliated separate legal entities and not under common control or management. Prior to receiving investment advice through LPL, clients are required to enter a separate agreement with LPL and should review the LPL ADV 2A firm disclosure brochure, ADV 3 – Form CRS (Client Relationship Summary) and privacy policy.

**Commodities and Futures products**

Mr. Buchanan, through a brokerage account, is able to sell commodities and futures for commission compensation. The receipt of commissions for the purchase or sale of commodities or futures products provides a financial incentive to recommend such products based on the compensation received, rather

than on the client's needs. If you have any questions regarding the compensation your financial advisor receives when recommending a futures or commodities product, you should ask your financial advisor. You are under no obligation to purchase commodities or futures through your financial advisor.

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**Item 5 - Additional Compensation**

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This section includes details regarding if someone who is not a client provides an economic benefit to the Investment Advisor Representative for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

Mr. Buchanan can receive economic benefits based on production such as awards, incentive travel expenses, attendance at conferences, dinners, or other entertainment events as well as promotional gifts.

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**Item 6 – Supervision**

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This section explains how Buchanan Wealth Management, LLC, supervises the Investment Advisor Representative including how the advice the Investment Advisor Representative provides is monitored.

Buchanan Wealth Management, LLC maintains a supervisory structure and system reasonably designed to prevent violations of applicable state rules and regulations. Matt Buchanan serves as the Chief Compliance Officer and is responsible for administering the policies and procedures and a system of technology-based controls to monitor account activity for irregularities and/or patterns that require review and potential action that may lead to disciplinary action or reimbursements. Matt Buchanan can be reached at (703) 956-2633.

## Privacy Policy

### Our Commitment to You

Buchanan Wealth Management, LLC is committed to safeguarding the use of personal information of our Clients (also referred to as “you” and “your”) that we obtain as your Investment Advisor, as described here in our Privacy Policy (“Policy”). Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. Buchanan Wealth Management, LLC (also referred to as “we”, “our” and “us”) protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you. The firm does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below. Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

### Why you need to know?

Registered Investment Advisors (“RIAs”) must share some of your personal information while servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

### What information do we collect from you?

Employment Information and or Government ID	Date of birth
Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number(s)	Income and expenses
E-mail address(es)	Investment activity
Account information (including other institutions)	Investment experience and goals

### What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service your account

## How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect Client's personal information. We require third parties that assist in providing our services to you to protect the personal information they receive from us.

## How do we share your information?

Buchanan Wealth Management, LLC shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<b>Servicing our Clients.</b> We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, consultants or other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting.	Yes	No
<b>Marketing Purposes.</b> Buchanan Wealth Management, LLC does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where Buchanan Wealth Management, LLC or the Client has a formal agreement with the financial institution. We will only share information for purposes of servicing your accounts, not for marketing purposes.	No	Not Shared
<b>Authorized Users.</b> Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent(s) or representative(s).	Yes	Yes
<b>Information About Former Clients.</b> Buchanan Wealth Management, LLC does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

### **Other Important Information**

**Information for California, North Dakota, and Vermont Customers.** In response to applicable state law, if the mailing address provided for your account is in California, North Dakota, or Vermont, we will automatically treat your account as if you do not want us to disclose your personal information to non-affiliated third parties for purposes of them marketing to you, except as permitted by the applicable state law.

### **Changes to our Privacy Policy**

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us. Periodically we may revise this Policy and will provide you with a revised Policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

### **Any Questions?**

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting us at Mr. Buchanan can be reached at (703) 956-2633 or by email at [matt@buchananwealth.com](mailto:matt@buchananwealth.com).